



STATE SMALL BUSINESS **CREDIT INITIATIVE TECHNICAL ASSISTANCE CENTER**

FREE LEGAL, ACCOUNTING, AND FINANCIAL SUPPORT FOR SMALL BUSINESSES

The State Small Business Credit Initiative Technical Assistance Center (SSBCI TAC) is a multi-year federal program administered by the U.S. Treasury that supports small businesses through specialized technical assistance. SSBCI TAC provides no-cost legal, accounting, and financial advisory services to help businesses seeking funding improve their readiness, increasing their chances of securing capital and achieving growth.

The <u>SSBCI Technical Assistance Center</u> is funded through the Wisconsin Economic Development Corporation (WEDC) and in partnership with the UW-Madison Law & Entrepreneurship Clinic.



SERVICES PROVIDED:

Below is a breakdown of the various areas of support provided by the SSBCI TAC:

Legal Services: Assistance with forming a business and developing corporate governance; support with licenses, registrations, and certifications; contract preparation and negotiation guidance; and legal support for funding, including term sheets, purchase agreements, and employee stock ownership plan development (ESOPs or worker cooperatives).



Financial Advisory Services: Establishing relationships with banks and other financial institutions; guidance for applying to government business programs, including creating financial projections or analyses; identifying funding opportunities like grants, credit, or venture capital; and developing financial presentations, models, and business plans.

Accounting Services: Preparing audits, financial statements, and other business records; digitizing financial records for better management; and training on accounting practices, tools, and software.





ELIGIBILITY:



Entrepreneurs from underserved communities (particularly socially and economically disadvantaged individuals)



Very small businesses (those with fewer than 10 employees)

The business or entrepreneur must be actively seeking capital

NOTE: Small businesses that do not qualify for this program can contact their WEDC regional economic development director (wedc.org/regional) or the Office of Business & Entrepreneurship (business.wisconsin.edu) to discuss what other resources may be available to them.

HOW TO GET STARTED:

To learn more and/or apply, visit the UW Office of Business & Entrepreneurship's SSBCI Technical Assistance Center web page, and follow the steps below:

- Visit our website or scan the QR code shown below.
- Click the "Apply Now" button to fill out and submit the eligibility/intake form.
- A member of our SSBCI team will reach out within 48 business hours to schedule an initial consultation.
- During the consultation, we will assess your business needs and fit with the program offerings.
- If your business needs fit the program offerings, we will refer you to the best fit partner(s) who will provide you with the needed legal, accounting, and/or financial advisory services.



CONTACT US:

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